

**UN-AUDITED CONDENSED FINANCIAL INFORMATION FOR NINE MONTHS ENDED
SEPTEMBER 30, 2011**

OF

M/S.OMAN FIBER OPTIC CO. S.A.O.G

**Principal place of business
and registered address:**

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Oman Fiber Optic Co SAOG

Unaudited Condensed Financial Information for nine months ended September 30, 2011

Management Report

The Management of Oman Fiber Optic Co. S.A.O.G is pleased to report the performance of the company for the nine months ended September 30, 2011.

Financial highlights:

Particulars	Nine months ended September 30, 2011	Nine months ended September 30, 2010	% Change
Revenue (RO '000)	10,183	8,612	18
Net profit (RO '000)	1,394	1,937	(28)
Earnings per share (Baizas)	382	531	(28)

Revenue

The company recorded revenue of Rials 10,183,426 for the nine months ended September 30, 2011, an increase of Rials 1,571,553 as compared to the revenue of Rials 8,611,873 during the corresponding period of previous year, registering a growth of 18%.

The increase in the revenue is due to wireless field communications network project of PDO.

Net Profit

The company achieved a net profit of Rials 1,394,387 for the nine months ended September 30, 2011, as compared to the net profit of Rials 1,937,005 during the corresponding period of previous year.

Earnings per share

The Earnings Per Share for the nine months ended September 30, 2011 was 382 Baizas as compared to 531 Baizas during the corresponding period of previous year.

Net Assets per share

The net assets per share as on September 30, 2011 was Rials 2.596. This is after the dividend of 300 Baizas per share for the year 2010. Corresponding figure as at December 31, 2010 (including dividend for 2010) was Rials 2.514.

Future Outlook

The company faced a slight downfall in turnover for cable. Also, due to the prevailing market challenges, OFO had an adverse effect on its business. However, the company is confident of improved performance in the future, in line with the strategy.