

OMAN FIBER OPTIC COMPANY SAOG

STATEMENT OF CASH FLOWS
for the year ended 31 December 2010

	2010 RO	2009 RO
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from sales	9,852,395	8,886,941
Cash paid towards expenses	(8,921,720)	(7,022,828)
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Cash generated from operations	930,675	1,864,113
Finance charges	(57,196)	(52,130)
Employees' end of service benefits	(5,835)	(6,837)
Taxation	(270,811)	(12,340)
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Net cash generated from operating activities	596,833	1,792,806
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(152,891)	(1,152,426)
Advance to suppliers of capital items	(49,108)	--
Proceeds from sale of plant and equipment	43	15,600
Proceeds from disposal of investment in an associate	150,000	--
Interest income	594	6,835
Movement in short term deposits	--	1,011,494
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Net cash used in investing activities	(51,362)	(118,497)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(912,319)	(766,348)
Repayment of Government soft loan	(375,000)	(375,000)
Net movement in bank borrowings	440,596	--
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Net cash used in financing activities	(846,723)	(1,141,348)
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Net (decrease) / increase in cash and cash equivalents during the year	(301,252)	532,961
Cash and cash equivalents at the beginning of the year	711,539	178,578
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Cash and cash equivalents at the end of the year	410,287	711,539
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Cash and cash equivalents [note 2 e)] at the end of the year comprise:		
Short term deposits	--	51,000
Bank balances and cash	410,287	660,539
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	410,287	711,539
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The attached notes 1 to 26 form part of these financial statement

