

**UN-AUDITED FINANCIALS FOR NINE MONTHS ENDED
SEPTEMBER 30, 2009**

OF

**M/S.OMAN FIBER OPTIC CO. S.A.O.G
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Oman Fiber Optic Co SAOG

Unaudited Financials for Nine months ended September 30, 2009

Notes to the Financial Statements

1 Legal Status and Principal Activities

Oman Fiber Optic Co. S.A.O.G is registered in the Sultanate of Oman as a joint stock company. The company's principal activity is manufacturing, sale and service of Fiber Optic cables.

2 Significant Accounting Policies

(a) The accounting policies applied in these condensed interim financial statements are the same accounting policies as applied to Financial Statements of the company for the year 2008, as included in the audit report issued on February 16, 2009.

(b) The condensed interim financial statements for the Nine months ended September 30, 2009 are prepared as per IAS 34, which requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual figures may differ from these estimates and judgments. While preparing these condensed interim financial statements, the significant judgments made by the management in applying the accounting policies and the key sources of estimation, uncertainty were the same as those that applied to the financial statements as on December 31, 2008.

3 Dividend

During the Nine months, dividend of RO 0.210 per share amounting to RO 766,348 for the year 2008 was declared and paid. In the year 2008, dividend of RO 0.210 per share amounting to RO 766,348 for the year 2007, was declared and paid.

4 Segment Reporting

The Company manufactures optical fiber cables and provides installation services. The Company reports segment information based on activity and geographical basis. For the nine months ended September 30, 2009, the Board of Directors have classified the activity segments as Segment 1: Sale of Optical fiber cables, Segment 2: Trading of copper cables and Segment 3: Cable laying services and geographical segments as Segment A: GCC countries including Oman and Segment B: Middle East, Asia and Africa

(Figures in RO)

Description	Segment 1: Sale of Optical Fiber Cables		Segment 2: Trading of copper cables		Segment 3: Cable laying services		Total
	Segment A	Segment B	Segment A	Segment B	Segment A	Segment B	
Revenue	3,896,249	55,980	775,318	-	2,756,544	-	7,484,091
Cost of Materials consumed	1,813,137	30,625	642,451	-	1,913,985	-	4,400,198
Gross profit	2,083,112	25,355	132,867	-	842,559	-	3,083,893
Common costs							1,617,625
Net profit							1,466,268



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5 Statement of Compliance

The condensed interim financial statements have been prepared in accordance of IAS 34 "Interim Financial Reporting". They do not include all the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended December 31, 2008.

6 Related Party Transactions

Holders of 10% or more of the company's shares may include companies, individuals, or families. Families are included if the shares of the family members total 10% or more of the company's shares. Members of the family of an individual are those that may be expected to influence, or be influenced by, that person in their dealings with the company.

The nature of significant transactions involving related parties or holders of 10% or more of the company's shares, or their family members, and the amounts involved during the quarter were as follows:

	9 months ended Sept.30, 2009	9 months ended Sept.30, 2008
	<u>RO'000</u>	<u>RO'000</u>
Income/Revenue Transactions		
Sale to Oman Telecommunications Co	2,230	2,368
Sale to National Telephone Services	2	-
	<u>2,232</u>	<u>2,368</u>
Purchases / Expense Transactions		
Bank Charges paid to Oman International Bank in which H.E. Dr Omar Zawawi has interest.	48	19
Goods and Services bought from companies in which H.E. Dr Omar Zawawi has interest	8	24
Meeting Attendance fee paid to Directors	12	16
	<u>68</u>	<u>59</u>



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6 Related Party Transactions (continued)

Loans, Advances, Receivables Due, Provisions & Write-offs

Loans, advances or receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analysed as follows:

	As on Jun.30, 2009	As on Dec.31, 2008
	RO'000	RO'000
Trade Receivable from Omantel	2,859	2,035
Trade Receivable from NTS	2	-
Provisions	-	-
Write-offs	-	-
	<u>2,861</u>	<u>2,035</u>

7 Subsequent Events

No material events subsequent to the interim Nine months took place after September 30, 2009

8 Comparative figures

Comparative figures have been regrouped / reclassified wherever necessary.