

STATEMENT OF FINANCIAL POSITION
at 31 December 2009

	Note	2009 RO	2008 RO
ASSETS			
Non-current assets			
Property, plant and equipment	3	3,108,265	1,727,837
Investment in an associate	4	89,243	129,243
Deferred tax asset	13	14,885	--
		-----	-----
Total non-current assets		3,212,393	1,857,080
		-----	-----
Current assets			
Inventories	5	1,870,557	2,589,272
Accounts and other receivables	6	2,480,259	2,044,200
Due from a related party	15 e)	2,510,905	2,035,375
Short term deposits	7	51,000	1,062,494
Bank balances and cash		660,539	127,578
		-----	-----
Total current assets		7,573,260	7,858,919
		-----	-----
Total assets		10,785,653	9,715,999
		=====	=====
EQUITY AND LIABILITIES			
Equity			
Share capital	8	3,649,275	3,649,275
Legal reserve	9	915,379	740,526
Retained earnings		3,400,856	2,593,527
		-----	-----
Total equity		7,965,510	6,983,328
		-----	-----
Liabilities			
Non-current liabilities			
Non-current portion of Government soft loan	11	679,094	993,722
Deferred Government grant	11	70,906	131,278
Deferred tax	13	--	16,126
Employees' end of service benefits	17	85,268	64,689
		-----	-----
Total non-current liabilities		835,268	1,205,815
		-----	-----
Current liabilities			
Current portion of Government soft loan	11	375,000	375,000
Taxation	13	270,818	12,340
Accounts and other payables	14	1,325,190	1,139,516
Due to related parties	15 e)	13,867	--
		-----	-----
Total current liabilities		1,984,875	1,526,856
		-----	-----
Total liabilities		2,820,143	2,732,671
		-----	-----
Total equity and liabilities		10,785,653	9,715,999
		=====	=====
Net assets per share	23	2.183	1.914
		=====	=====

These financial statements were authorised for issue and approved by the Board of Directors on 11 February 2010 and were signed on their behalf by:

.....
Chairman	Director	Chief Executive Officer	Financial Controller

The attached notes 1 to 27 form part of these financial statements.