

**UN-AUDITED FINANCIALS FOR THREE MONTHS ENDED
MARCH 31, 2010**

OF

**M/S.OMAN FIBER OPTIC CO. S.A.O.G
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Oman Fiber Optic Co SAOG

Unaudited Financials for Three months ended March 31, 2010

Statement of Financial Position (unaudited)

	As on March 31, 2010 RO'000	As on Dec. 31, 2009 RO'000
ASSETS		
<u>Non Current Assets</u>		
Property, plant and equipment	3,004	3,108
Investment in associate	82	89
Deferred Tax Asset	15	15
	3,101	3,212
<u>Current assets</u>		
Inventories	1,688	1,871
Accounts and other receivables	3,331	2,480
Due from related parties	1,659	2,511
Short term Deposit	51	51
Cash and Bank Balances	1,187	661
	7,916	7,574
Total assets	11,017	10,786
EQUITY AND LIABILITIES		
<u>Capital and Reserves</u>		
Share capital	3,649	3,649
Legal reserve	916	916
Retained Earnings	3,015	3,401
Total Equity	7,580	7,966
<u>Non-current liabilities</u>		
Non-current portion of Govt. soft loan	750	750
End of Service Benefits	90	85
	840	835
<u>Current liabilities</u>		
Accounts and other payables	859	1,325
Bank borrowings	328	-
Current portion of Govt. soft loan	375	375
Due to related parties	55	14
Dividend Payable	912	-
Provision for Income Tax	68	271
	2,597	1,985
Total Liabilities	3,437	2,820
Total Equity and Liabilities	11,017	10,786
Net assets	7,580	7,966
Net assets per share	2.080	2.183