

**UN-AUDITED FINANCIALS FOR THREE MONTHS ENDED
MARCH 31, 2010**

OF

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Oman Fiber Optic Co SAOG

Unaudited Financials for Three months ended March 31, 2010

Management Report

The Management of Oman Fiber Optic Co. S.A.O.G is pleased to report the performance of the company for the three months ended March 31, 2010.

Financial highlights:

Particulars	Three months ended March 31, 2010	Three months ended March 31, 2009	% Change
Revenue (RO '000)	2,739	2,346	17
Operating profit (RO '000)	611	507	21
Net profit (RO '000)	526	443	19
Earnings Per Share (Baizas)	144	121	19

Revenue

The company recorded revenue of Rials 2,738,649 for the three months ended March 31, 2010, an increase of Rials 392,799 as compared to the revenue of Rials 2,345,850 during the corresponding period of previous year, registering a growth of 17%.

Telecom Installation Services Division contributed handsomely during 1st quarter of 2010, compared to the corresponding period in 2009.

Net Profit

The company achieved a net profit of Rials 525,813 for the three months ended March 31, 2010, as compared to the net profit of Rials 442,370 during the corresponding period of previous year.

Earnings Per Share

The Earnings Per Share for the three months ended March 31, 2010 was 144 Baizas as compared to 121 Baizas during the corresponding period of previous year.

Net Assets per Share

The net assets per share as on March 31, 2010 was Rials 2.080. This is after the dividend of 250 Baizas per share for the year 2009. Corresponding figure as at December 31, 2009 (including dividend for 2009) was Rials 2.183.

Future Outlook

This year, the company had consistent order booking for cable division & Services division in line with the strategy.